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This mortgage is executed pursuant to the authority of Subsection (c) of Section 5 of the Home Owners' Loan Act of 1933, as amended and Section 545, 6-14 of the Rules and Regulations for the Federal Savings and Loan System. It is understood and agreed that the mortgagor must commence development (as defined in Section 545.6-14 (g) of the aforesaid Regulations) of the real estate above-described within nine months from the date of this instrument, and that a failure on the part of the mortgagor to commence such development within such period will entitle the mortgagee to take possession of the mortgaged premises and institute foreclosure proceedings hereunder without notice to the mortgagor, whether or not there has been a default in the payment of the note hereby secured.

TOGETHER with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, including all heating, plumbing and electrical fixtures, and any other equipment or fixtures now or hereafter attached, connected or fitted in any manner, it being the intention of the parties hereto that all such fixtures and equipment, other than household furniture, be considered a part of the realty.

TO HAVE AND TO HOLD all and singular the Premises before mentioned unto the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, its successors and assigns forever.

And I/we do greby bind myself/durselves Heirs, Executors and Administrators to warrant and forever defend all and singularly of said Premises unto the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, it successors and assigns, from and against me/my or us/our Heirs, Executors, Administrators and Assigns, and eyery person whomsoever lawfully claiming or to claim the same or any part thereof.

And it is hereby agreed that should the mortgagor desire to insure his life in order to protect his estate against

GREENVILLE, it successors and assigns, from and against me/my or us/our Heirs, Executors, Administrators and Assigns, and svery person whomsoever lawfully claiming or to claim the same or any part thereof.

And it is hereby agreed that should the mortgagor desire to insure his life in order to protect his estate against liability for any unpaid balance which may be due hereunder at his death, and shall assign said policy to the mortgagor, the mortgagor does hereby expressly authorize the mortgage to advance premiums upon said policy or policies annually and ito add such premiums advanced to the balance due on this mortgage, and the mortgagor agrees to repay said premiums in twelve equal monthly installments in addition to the monthly payments herein above set out with interest at the same rate as provided in this mortgage.

And I/we do hereby agree to insure the house and buildings on said lot in a sum not less than the balance-due on this mortgage, with the same amount of extended coverage insurance, in a company or companies acceptable to the mortgage, and to keep same insured from loss or damage by fire, windstorm, or other hazards, and do hereby assign said policy or policies of insurance to the said mortgage, its said policy or policies of insurance to the said mortgage, its in the event of loss the mortgagor (s) hereunder shall give immediate notice thereof to the mortgage by registered mail and in the event I/we should at any time fail to insure said premises, or pay the premiums thereon, then the said mortgage, its successors, and assigns, may cause the buildings to be insured in my/our name(s), and reimburse itself for the premiums and expense of such insurance under-this mortgage, with interest.

If this mortgage is given for the purpose of financing the construction of a dwelling or other building on the mortgaged premises, it is understood and agreed that the amount herein stated shall be disbursed to the mortgagor expressly warrants and represents that at the time of the execution of this instrumen

or buildings under construction thereon, without managed the motegor without notice to the mortgagor, whether or note thereon the mortgagor whether or note thereon and of the note hereby secured.

And I/we do hereby agree to pay all taxes and other public assessments against this property on or before the first day of January of each calendar year, and to exhibit the tax receipts at the offices of the FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, immediately upon payment, until all amounts due under this mortgage, have been paid in full, and should I/we fail to pay said taxes and other governmental assessments, the mortgagee may, at its option, pay same and charge the amounts so paid to the mortgage debt, and collect same under this mortgage, with interest.

And it is hereby agreed as a part of the consideration for the loan herein secured, that the mortgagor(s) shall keep the premises herein described in good repair, and should I/we fail to do so, the mortgage, its successors, or assigns, may enter upon said premises, make whatever repairs are necessary, and charge the expenses for such repairs to the mortgage debt and collect same under this mortgage, with interest.

And it is further agreed that I/we shall not further encumber the premises hereinabove described, nor alienate said premises by way of mortgage or deed of conveyance without consent of the said Association, and should I/we do so said Association may, at its option, declare the debt.due hereunder at once due and payable, and may institute any proceedings necessary to collect said debt.

And I/we do hereby assign, set over and transfer unto the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE. Its successors and assigns, all the rents and profits accruing from the premises hereinabove described, retaining however, the right to collect said rents so long as the payments herein set out are not more than thirty days in arrears, but if at any time any part of said debt, interest, fire insurance premiums or taxes shall be past d